

Somerset CPAs to present AASHTO training class

AASHTO (American Association State Highway Transportation Officials) has released a New Uniform Audit and Accounting Guide that changes how engineering firm overhead rates are audited. The new guide becomes effective for fiscal years ending after January 1, 2010.

Somerset's A/E Team is pleased to present this half-day training class in which participants will be provided with an overview of the new guide, the major changes and new requirements and how the new rules will be implemented and enforced going forward. This seminar will include the following topics:

- Overview of the new guidance and procedures for determining reasonable compensation
- Creation of a National Compensation Matrix
- Guidance on allowable and unallowable costs in your overhead, specifically:
 - Selling costs
 - Legal costs
 - Costs related to common control of leased properties
 - Idle facilities and capacity costs
 - Professional and consultant service costs
 - Documentation requirements
- Requirements for establishing and demonstrating internal controls
- Full implementation of cognizant audits

Training Class Information

Tuesday, December 1, 2009
7:45 to 8:15 a.m. (EST)
Registration/ Continental Breakfast
8:15 to 11:45 a.m. (EST)
Training Session
Somerset Conference Center or
via Webinar
3925 River Crossing Parkway, First Floor
Indianapolis, IN 46240
\$79 per person
3 CPE/2.5 PDH
To register, go to: www.somersetcpas.com/emails/aashtoseminar120109.htm

ACEC Business Insurance Program

It's said that membership has its privileges. Business insurance coverage through the ACEC Business Insurance Trust Program, in partnership with industry leaders Marsh USA, Inc. and The Hartford, confirms this. The needs of your firm are known and understood by Marsh USA, Inc. brokers and The Hartford. Your accomplishments and problems are well understood. Marsh USA, Inc. and The Hartford know your business as if it was their own, because in many ways, it is. Bottom line, you can go about your day-to-day activities knowing your business is properly protected.

The ACEC Business Insurance Trust is guided by practicing engineers; people with vast experience dealing with the is-

ssues you face daily in the management of your practice. The trustees meet on a regular basis on matters relevant to members' practices with the goal of advancing the practice and meeting the insurance needs of ACEC member firms.



Business & Professional Liability Insurance

If your Firm's current insurance coverage renews within the next 45 days, please call the ACEC Business Insurance Program at (800) 338-1391 immediately. If you have questions for ACEC regarding the Business Insurance Trust, please contact Charles Kim, ckim@acec.org, (202) 682-4344.

ACEC Indiana hosts "New Marketplace Energy" Forum with speaker Lt. Gov. Becky Skillman

ACEC Indiana hosted its first Energy Forum & Luncheon featuring keynote speaker Lt. Gov. Becky Skillman. Skillman discussed how Indiana is a leader in energy efficiency. She also detailed how she is working with the Indiana Office of Energy to create a new program called Hoosier Homegrown Energy, which seeks to produce more energy from Hoosier natural resources, while encouraging conservation and energy efficiency.

The forum featured other state and national speakers: Mike Cline, Hannum, Wagle & Cline, ACEC Indiana; Stephen Van Beek, ENO Transportation Foundation; Brandon Seitz, Indiana Dept. of Energy; Philip Lehmkuhler, U.S. Dept. of Agriculture/ Rural Development; and David Bear, Duke Energy. For their full PowerPoint presentations, visit the ACEC Indiana Web site at: www.acecindiana.org.



ACEC Indiana President Abe Swidan with Lt. Gov. Becky Skillman. Skillman was the luncheon speaker for the half-day Energy Forum.